

## **ANNEX II**

### **COUNCIL REGULATION (EU) 2022/1273 of 21 July 2022 amending Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine**

Pursuant to this regulation, the EU adopts decision no. 2022/1272 and corresponding restrictive measures against Russian persons and entities.

### **COUNCIL DECISION (CFSP) 2022/1272 of 21 July 2022 amending Decision 2014/145/CFSP concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine.**

Council Decision 2022/1272 introduced a derogation from the asset freeze and the prohibition to make funds and economic resources available to designated persons and entities in order to avoid and combat food insecurity around the world, and in order to avoid disruptions in the payment channels for agricultural products.

The Decision also introduces a derogation from the asset freeze and the prohibition to make funds and economic resources available to designated banks.

In this sense, the Regulation provides that the competent authorities of a Member State may authorise the release of certain frozen funds or economic resources belonging to the entities listed under entry numbers 53, 54, 55, 79, 80, 81, 82 and 108 in Annex <sup>[1]</sup>, or the making available of certain funds or economic resources to those entities, after having determined that such funds or economic resources are necessary for the purchase, import or transport of agricultural and food products, including wheat and fertilisers.

Furhtermore, Decision (CFSP) 2022/1272 includes a derogation from the asset freeze and the prohibition to make funds and economic resources available for the orderly wind-down of operations, including correspondent banking relations, with one designated bank<sup>[2]</sup> for the termination by 22 August 2023, of operations, contracts, or other agreements, including correspondent banking relations, concluded with that entity before 21 July 2022.

Lastly, the Decision strengthens the provisions on reporting obligations for European Union operators, with a view to preventing the breach and circumvention of the asset freezes.

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<sup>[1]</sup> Bank Rossiya, PROMSVYAZBANK, VEB.RF, Otkritie FC Bank, Novikombank, Sovcombank, VTB Bank y Sberbank

<sup>[2]</sup> Sberbank